Business calls for greater ambition to accelerate climate action

The science is clear: unless we act now, we will surpass 1.5 degrees global warming by 2040, with devastating consequences for our planet and societies.

There is no time to lose.

We need to radically transform all economic systems to reduce global greenhouse (GHG) emissions in line with the 1.5°C target.

The transition to a zero-carbon economy is gathering pace. But it’s not happening fast enough.

Businesses around the world are stepping up: aligning their strategies and innovating faster to decarbonize their operations and supply chains. With more ambitious policies, together we can limit global warming to 1.5°C.

We must go further and faster.

In this crucial year for climate action we need global commitments that match the science. It’s time to raise political will on climate action and accelerate our transition to a zero-carbon future.

COP25 is a critical moment for countries to strengthen their Nationally Determined Contributions (NDCs), Long term decarbonization strategies and domestic policies to accelerate climate action.

We need governments to:

**Announce plans to strengthen countries’ Nationally Determined Contributions (NDCs) and develop long-term strategies and policies to accelerate climate action aligned with 1.5°C.**

**Put a price on carbon**

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- Develop clear and consistent long-term carbon pricing policies as part of their NDCs to help accelerate our progress towards a decarbonized future and achieving the Sustainable Development Goals.
- Adopt robust carbon pricing instruments. We need a global framework which delivers meaningful emissions reductions while also driving competitiveness, innovation and investment, all while ensuring environmental integrity at minimal social costs.

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**Implement the recommendations of the Task Force on Climate-Related Financial Disclosures with regulation legislation.**

**Give clear market signals to flow finance towards low-carbon solutions.**

**Enable the scale up of investments in natural climate solutions today, which could bring us a third of the way to achieving Paris Agreement emission targets.**

**Pledge support and investment to natural climate solutions in their revised nationally determined contributions for 2020.**

**HERE’S WHAT BUSINESS BRINGS TO THE TABLE:**

Through the We Mean Business coalition, more than 1,060 global companies, with a combined market capitalization equal to 20% of global GDP, have made over 1,600 commitments to bold climate action.

676 companies have committed to setting science-based emission reduction targets in line with recommendations from the latest climate science to meet the goals of the Paris Agreement.

More than 100 companies have committed to the Business Ambition for 1.5°C campaign to calibrate their decarbonization plans with the ambition required to limit warming to 1.5°C.